

ASSETS

	YEAR ENDED 2012			YEAR ENDED 2011		
	Acquisition cost	Depreciation	Net Book value	Acquisition cost	Depreciation	Net Book value
B. FORMATION EXPENSES						
4. Other formation expenses	15.059,51	14.458,21	601,30	14.775,00	12.502,72	2.272,28
C. FIXED ASSETS						
II. Tangible Assets						
3. Buildings and technical works	29.410,00	10.277,25	19.132,75	29.410,00	8.806,75	20.603,25
4. Machinery, technical installations and other mechanical equipment	16.061,64	10.959,72	5.101,92	16.061,64	9.107,22	6.954,42
5. Transportation equipment	152.038,80	101.651,48	50.387,32	173.502,54	103.342,19	70.160,35
6. Furniture and fixtures	53.342,28	52.130,28	1.212,00	52.181,12	46.899,56	5.281,56
Total Assets (CII)	250.852,72	175.018,73	75.833,99	271.155,30	168.155,72	102.999,58
III. Financial Assets						
7. Other long-term receivables			3.539,96			3.381,96
Total Fixed Assets (CII+CIII)			79.373,95			106.381,54
D. CURRENT ASSETS						
I. Inventories						
1. Merchandise			350.505,96			310.704,16
II. Receivables						
1. Trade debtors			580.448,60			575.673,09
2. Notes receivable: - In portfolio						
3a. Cheques receivable (postdated)			1.332.128,52			1.544.523,65
3b. Cheques overdue (bounced)			61.451,91			44.814,08
11. Sundry debtors			12.706,28			8.150,02
11a. Greek State			52.059,46			74.480,10
12. Advances and credits control account			53,14			
			2.038.847,91			2.247.640,94
IV. Cash and cash equivalents						
1. Cash on hand			1.075,77			5.543,18
3. Current and time deposits			170.202,21			30.434,12
			171.277,98			35.977,30
Total Current Assets (DII+DIII+DIV)			2.560.631,85			2.594.322,40
E. PREPAYMENTS AND ACCRUED INCOME						
1. Prepaid expenses			1.202,42			2.178,73
GRAND TOTAL-ASSETS (B+C+D+E)			2.641.809,52			2.705.154,95

LIABILITIES

	YEAR ENDED 2012	YEAR ENDED 2011
A. SHAREHOLDERS' EQUITY		
I. Share Capital		
(400.000 registered shares of € 1,00 each)		
1. Paid-up capital	400.000,00	400.000,00
IV Reserves		
1. Legal reserve	136.500,00	123.500,00
	136.500,00	123.500,00
V. Results carried forward		
Profit carried forward	1.320.370,46	1.087.927,94
Total Shareholders' Equity (AII+AVI+AV)	1.856.870,46	1.611.427,94
B. PROVISIONS FOR LIABILITIES AND CHARGES		
2. Other provisions	39.250,89	24.250,89
	39.250,89	24.250,89
C. LIABILITIES		
I. Long-term liabilities		
1. Depentures	0,00	0,00
II. Current Liabilities		
1. Suppliers	24.617,38	26.782,46
2. Bills and promissory notes payable	463.992,57	513.005,00
Cheques payable (postdated)	126.580,46	104.715,12
3. Banks	1.119,93	253.574,66
4. Advances from trade debtors	829,68	121,41
5. Taxes-duties	100.549,61	150.338,40
6. Social security	18.182,82	14.856,02
10. Dividends payable	9.815,72	0,00
11. Sundry creditors	0,00	2.753,56
	745.688,17	1.066.146,63
Total Liabilities (CII+CIII)	745.688,17	1.066.146,63
D. ACCRUALS AND DEFERRED INCOME		
2. Accrued expenses	0,00	3.329,49
GRAND TOTAL SHAREHOLDERS' EQUITY & LIABILITIES (A+B+C+D)	2.641.809,52	2.705.154,95

INCOME STATEMENT At December 31, 2012 (January 1 - December 31, 2012)

	YEAR ENDED 2012		YEAR ENDED 2011	
I. Operating Results				
Net turnover (sales)		3.036.546,76		3.054.665,11
Less: Cost of sales		2.032.715,00		1.963.863,31
Gross operating results (profit)		1.003.831,76		1.090.801,80
Plus: Other operating income		13.372,15		49.939,18
Total		1.017.203,91		1.140.740,98
LESS: 1. Administrative expenses	55.931,99		64.702,67	
3. Distribution costs	620.234,69	676.166,68	569.534,29	634.236,96
Sub-total (profit)		341.037,23		506.504,02
PLUS: 4. Credit interest and similar income	0,00		162,98	
Less:				
3. Debit interest and similar charges	17.010,26	-17.010,26	45.079,72	-44.916,74
Total operating results (profit)		324.026,97		461.587,28
II. Extraordinary results				
PLUS: 1. Extraordinary and non-operating income	2.321,19		12.414,70	
3. Extraordinary gains	1.000,00		0,00	
4. Income from unused prior period provisions	0,00		0,00	
	3.321,19		12.414,70	
Less:				
1. Extraordinary and non-operating expenses	1.831,31		5.197,22	
3. Prior period expenses	0,00		181,32	
4. Provisions for extraordinary liabilities	15.000,00	-13.510,12	15.000,00	-7.963,84
Operating and extraordinary results (profit)		310.516,85		453.623,44
LESS: Total depreciation of fixed assets	30.282,24		29.729,82	
Less: Charged to the operating cost	30.282,24	0,00	29.729,82	0,00
NET RESULTS (PROFIT) FOR THE YEAR BEFORE TAXES		310.516,85		453.623,44

APPROPRIATION ACCOUNT

	YEAR ENDED 2012	YEAR ENDED 2011
Net results (profit) for the year	310.516,85	453.623,44
(+) Profit brought forward	1.087.927,94	764.821,15
(-) Prior period tax audit adjustments	0,00	0,00
Total	1.398.444,79	1.218.444,59
LESS: 1a. Income tax	65.074,33	93.100,12
2.b Other taxes non included in the operating cost	0,00	18.416,53
Profit for appropriation	1.333.370,46	1.106.927,94
Appropriated as under:		
1. Legal reserve	13.000,00	19.000,00
2. First dividend	0,00	0,00
3b. Additional dividend from prior year's profit	0,00	0,00
4. Capitalized reserve	0,00	0,00
8. Profit carried forward	1.320.370,46	1.087.927,94
	1.333.370,46	1.106.927,94

Acharnae, Attikis 20/03/2013

PRESIDENT OF THE BOARD AND MANAGING DIRECTOR	THE EXECUTIVE MEMBER	THE FINANCE DIRECTOR
KANAKI BARBARA ID. No. P 004181	DIMITRA CHARALAMPOUS ID. No. A2 133518	OIKONOMOU ATGABASIOS ID. No. Z 124871